

**Press Release
For Immediate Release**

ASCENDAS KICKS OFF ANNUAL GREEN MONTH WITH NEW DESIGN SHOWCASE

- New partnership with Marubeni in test-bed project to reduce water, energy and chemical consumption

1. **Singapore, 5 October 2011** – Leading real estate developer Ascendas kicked off its fourth annual Ascendas Green Month today. Themed “Go Green 360!”, this year’s month-long campaign was officially launched at the Singapore Science Park by Ms Isabella Loh, Chairman of the Singapore Environment Council.
2. Ascendas EVP of Real Estate Services, Mr Lim Sin Tiow, who officiated the launch of “Go Green 360!” said, “We encourage everyone to join us in re-imagining an environmentally-aware way of life, re-designing our practices, and re-defining the way we work, live and play. In other words, incorporating environment awareness in everything we do, 360 degrees around.”

Showcase of Ascendas Green Design

3. Held at The Galen building at Singapore Science Park, the launch also showcased the Ascendas Green Design attributes at the building’s lobby, which was renovated and enhanced to optimise the use of space and landscape features. The transformed area features a green and sustainable design that lowers energy consumption by maximising natural ventilation and daylight, while ensuring appropriate comfort for different weather conditions. Based on these new design attributes, the new lobby featured innovative use of sustainable construction materials and methods, comfortable interactive spaces complement new areas for dining, discussion, work and relaxation.
4. At the launch, Ascendas unveiled its next generation office which emphasises the creation of more interactive space, optimal use of natural daylight, and the effective use of furniture and finishings made from recycled or recyclable materials. Termed “Ascendas ChiQG”, the design principles combine chic and elegant aesthetics with high quality and green features, such that the environmentally-friendly spaces provide a comfortable and pleasing surrounding for users.

5. The Galen was recently named winner in this year's ASEAN Energy Awards in the Retrofit category for Energy Efficiency. With an efficiency of 0.56kW/RT, The Galen has the most energy efficient chiller plant in Singapore, and enjoys cost savings of more than S\$1 million as well as a reduction in carbon emissions by 2,700 metric tonnes a year. Following The Galen's success, chiller upgrades are ongoing at two other buildings – the Acer and Capricorn at Science Park – which are expected to be completed by the end of this year. Together with other energy-related projects in the pipeline, Ascendas' energy efficiency initiatives will result in further savings of 6,400 megawatts in electricity consumption.
6. Ascendas' commitment to incorporate green design elements in its business parks extends beyond Singapore to the region. In India, The Pinnacle building at the International Tech Park Chennai recently received the Leadership in Energy and Environmental Design (LEED) Silver certification, an internationally recognised green building certification program designed by the U.S. Green Building Council. The Pinnacle building had achieved this recognition due to its extensive modifications and retrofits to conserve energy and water and also reduce harmful greenhouse gas emissions.

New Test-Bed Collaboration with Marubeni

7. At the launch of Green Month 2011, Ascendas announced its collaboration with Marubeni Asean Pte Ltd, in a test-bed project at The Aquarius. The project involves testing the Electrolife Descaling System, an innovative technology that uses an advanced electrolysis process to increase water solubility and result in an elimination of pipe scale. The trial will be conducted over a period of three to six months. If implemented at The Aquarius, the expected cost savings will amount to S\$15,724 per year in water, energy and chemical consumption.
8. Mr Lim said, "Ascendas has always been actively exploring new ways and innovations to improve our building's environment-friendliness. We are privileged to work with Marubeni on this project, and thank them for this invaluable opportunity as well as their support of the Ascendas Green Month 2011."

New activities to engage tenants

9. This year, Ascendas aims to increase awareness of the benefits of energy and environment conservation with an array of activities and events that engage the tenant community to adopt "green" practices.

10. Activities at Science Park include discounted rates for tenants to purchase biodegradable trash bags, a goodie-bag giveaway in exchange for recyclable and renewable materials, as well as a contest for students to produce imaginative creations from recycled materials. The top 10 entries will be showcased at various locations during the Ascendas Green Month for tenants and members of the public to vote for their favourite entries. Winners will be selected based on the number of votes, and the top three will be rewarded for their ingenuity with cash prizes.

11. Mr Lim added, "Over the past four years, the Ascendas Green Month has been growing in scope and scale. Each year, we hope to introduce new ideas and fresh perspectives on what it means to think green and embrace environmental sustainability in our everyday lives."

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Ascendas in Asia (www.ascendas.com)

Ascendas is Asia's leading provider of business space solutions with key markets in Singapore, China, India, South Korea and South East Asia (including Vietnam, Malaysia and Philippines). Based in Singapore, Ascendas has built a strong regional presence and serves a global clientele of over 2,000 customers.

Ascendas specializes in developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-tech facilities, office and retail space. Its flagships include the Singapore Science Park, International Tech Park Bangalore in India, Dalian-Ascendas IT Park in China and Carmelray Industrial Park II in the Philippines. Ascendas provides end-to-end real estate solutions, assisting corporate customers through the entire real estate process.

In November 2002, Ascendas launched Singapore's first business space trust, the Ascendas Real Estate Investment Trust (A-REIT). In August 2007, the Ascendas India Trust (a-iTrust) was launched as Singapore's first listed Indian property trust. Ascendas also demonstrated its strength in real estate fund management with a series of private real estate funds established across Asia.