



**Press Release
For Immediate Release**

ASCENDAS LAUNCHES SECOND ANNUAL GREEN MONTH WITH MORE GREEN INITIATIVES

- *Involvement of partners Philips, Ricoh and BP which share insights at first Green Forum at Science Park*
- *New initiatives in energy efficiency, water conservation and carbon footprint offset*

Singapore, 11 June 2009 – The month-long Ascendas “Green Movement” campaign in Singapore kicked off today with a new green forum focusing on presenting the business case for going green. The forum, opened to business decision makers and tenants, covered topics such as overcoming challenges, creating opportunities for business growth and reaping the benefits from green initiatives.

Notable speakers at the forum included Mr Howard Shaw, Executive Director of the Singapore Environment Council, Mr Wong Lup Wai, Chairman and CEO of Philips Electronics (S), Ms Masayo Hada, Manager for Regional Environmental Management Group of Ricoh Asia, and Mr Ang Yuh Yaw, Manager for HSSE & Property of BP Singapore.

The Ascendas Green Month launches with more initiatives aimed at enhancing and promoting environmental awareness amongst the over 1,000 tenant companies in the Ascendas community of properties. Green Month activities are also carried out at Ascendas’ India parks in Bangalore, Chennai and Hyderabad, and will be extended to its business parks in Asia. Ms Chew Gek Khim, Chairman of the National Environment Agency, was the Guest-of-Honour at the launch event that took place at the Singapore Science Park this morning.

This year, Ascendas has focused on developing and rolling out green initiatives in the areas of building energy efficiency improvement and conservation of electricity and water. This year’s campaign builds on the success of last year’s inaugural Green Month to attain even greater participation in a wider range of weekly activities.

One such activity was the Earth Challenge Race yesterday, where tenant employees participated in a race around Singapore Science Park, Kent Ridge Park and Hort Park, stopping at eight pit stops to solve clues relating to an environmentally-friendly lifestyle. Another community-wide initiative is the Green Day on 19 June 2009, where Ascendas has taken a lead to encourage employees to participate in excursions such as beach cleaning or tree planting to enhance the natural environment and offset carbon footprint. Tenant companies are invited and encouraged to join Ascendas in participating the Green Day.

Ms Chong Siak Ching, President & CEO of Ascendas, said, “We hope to increase employee participation and encourage more tenants to adopt environmentally sustainable practices in their businesses. We have already seen positive results from last year’s campaign and we hope to leverage on this growing interest to do more this year.”

Other activities coming up at Ascendas Green Month 2009:

1. “Car Pooling”

A second community plan to reduce carbon footprint is where tenants are encouraged to car pool among themselves. Ascendas will support this program by providing a web platform for tenants who wish to car pool, to be able to post relevant contact information online to invite fellow colleagues to share a ride.

2. “Take the Stairs Day”

The lifts at selected Ascendas buildings will be shut down once every month, with the exception of one operational lift, in order to save energy. This is done to encourage tenants to use the stairs and as the same time promote a healthy lifestyle at the workplace.

3. “Green Give”

A recycling programme will be developed to encourage tenants to either donate or exchange their used items that they no longer find useful, but still in a reasonable working condition. The donated items can be distributed to charity organizations through Salvation Army. Employees can also exchange or trade unwanted office accessories through a web network which ultimately accommodates the office needs as well as individual necessities.

4. “Recycling Food Waste”

The FoodXchange@Admiralty is Singapore’s first strata-titled fully-fledged food facility by Ascendas with built-in infrastructure for waste segregation and food waste collection. The facility enables food manufacturers to recycle food waste to electricity.

5. “Green Tweet”

Tenants are encouraged to post a green deed on the Ascendas Green website, with the objective to create self-motivation in every individual to do their part to conserve the environment. 10 lucky winners will be chosen from all the posts received at the end of the Green Month.

Added Ms Chong: “While the Green Month activities are only for one month, we hope that these practices can be adopted by everyone in their daily lives.”

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ABOUT ASCENDAS

Ascendas is Asia's leading provider of business space solutions with key markets in Singapore, China, India, South Korea and the Philippines. Based in Singapore, Ascendas has built a strong regional presence and serves a global clientele of over 1,800 customers.

Ascendas specializes in developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-tech facilities, office and retail space. Its flagships include the Singapore Science Park, International Tech Park Bangalore in India, Dalian-Ascendas IT Park in China and Carmelray Industrial Park II in the Philippines. Ascendas provides end-to-end real estate solutions, assisting corporate customers through the entire real estate process.

In November 2002, Ascendas launched Singapore's first business space trust, the Ascendas Real Estate Investment Trust (A-REIT). In August 2007, the Ascendas India Trust (a-iTrust) was launched as Singapore's first listed Indian property trust. Ascendas also demonstrated its strength in real estate fund management with a series of private real estate funds established across Asia.